

Mediology Software Private Limited

724 ,Udyog Vihar Phase - 5, Gurgaon, 1220016

CIN : U72900DL2009PTC194601

Balance Sheet as at 31st March 2021

	Notes	As at 31-Mar-2021	As at 31-Mar-2020
Equity and Liabilities		Rs.	Rs.
Shareholders' funds			
Share Capital	1	1,00,000	1,00,000
Reserves & Surplus	2	4,76,68,162	3,74,93,970
		4,77,68,162	3,75,93,970
Non-current liabilities :			
Long Term Borrowings	3	10,06,281	10,06,281
Deferred Tax Liability	4	-	54,262
Long Term Provision	5	53,57,837	46,02,069
		63,64,118	56,62,612
Current Liabilities :			
Trade Payables	6	2,27,12,921	1,46,31,622
Other current liabilities	7	1,76,47,209	2,03,41,180
Short term provisions	8	44,17,811	31,91,583
		4,47,77,942	3,81,64,385
Total		9,89,10,221	8,14,20,967
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	9	23,94,621	29,03,016
Intangible Assets		64,757	71,627
Deferred Tax Assets		8,501	-
		24,67,879	29,74,643
Current Assets.			
Investments	10	52,34,717	1,07,32,417
Trade Receivables	11	1,31,27,052	82,15,072
Cash and Cash Equivalents	12	1,24,08,215	2,03,56,418
Short-term loans and advances	13	68,16,356	80,09,676
Other Current Assets	14	5,88,56,003	3,11,32,741
		9,64,42,342	7,84,46,324
Total		9,89,10,221	8,14,20,967

The accompanying notes are integral part of the Financial Statements
In terms of our report of even date.

For Bhatia & Associates
Chartered Accountants
Firm Reg. No : 013439N

Sunil Kumar Bhatia
(proprietor)
Membership No. 016821
Place : Gurgaon

Date : 25-09-2021
UDIN No- 21016821AAAABM2963



For and on behalf of the Board of Directors
Mediology Software Private Limited

Gaurav Bhatnagar
Director
Din : 00446482

Manish Dhingra
Director
Din 00520138

Mediology Software Private Limited

724 ,Udyog Vihar Phase - 5, Gurgaon, 1220016

CIN : U72900DL2009PTC194601

Statement of Profit & Loss Account for the year ended 31-Mar-2021

	Notes	For year ended 31-Mar-2021	For year ended 31-Mar-2020
Gross Income			
Revenue From Operation	15	27,05,07,129	24,30,78,114
Other Income	16	39,17,488	31,85,001
Total Revenue		27,44,24,617	24,62,63,115
Expenses :			
Operating Expenses	17	20,29,37,730	16,68,36,547
Employee benefit expenses	18	4,54,64,748	5,26,90,644
Finance costs	19	81,822	1,51,035
Depreciation and amortisation	20	9,33,374	8,88,360
Other Expenses	21	97,79,008	1,44,35,231
Total		25,91,96,683	23,50,01,817
Profit before Exceptional and Extraordinary Items and Tax		1,52,27,933	1,12,61,298
Exceptional items		-	-
Profit before Extraordinary Items and Tax		1,52,27,933	1,12,61,298
Extraordinary Items		-	-
Profit / (Loss) before Tax		1,52,27,933	1,12,61,298
Tax Expense			
Previous years Tax		11,98,693	-
Current Tax		39,17,811	28,94,583
Deferred Tax		(62,762)	(20,619)
Profit / (loss) for the year		1,01,74,192	83,87,335
Earnings per Equity Share			
Basic	22	1,017	839
Diluted	22	1,017	839

The accompanying notes are integral part of the Financial Statements
In terms of our report of even date.

For Bhatia & Associates
Chartered Accountants
Firm Reg. No : 013439N

Sunil Kumar Bhatia
(proprietor)
Membership No. 016821
Place : Gurgaon

Date : 25-09-2021

UDIN No-



For and on behalf of the Board of Directors
Mediology Software Private Limited

Gaurav Bhatnagar
Director
Din : 00446482

Manish Dhirgra
Director
Din 00520138

Mediology Software Private Limited

724 ,Udyog Vihar Phase - 5, Gurgaon, 1220016

CIN : U72900DL2009PTC194601

Cash Flow Statement for the year ended 31st March 2021

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
(A) CASH FLOW FROM OPERATIVE ACTIVITIES		
Net Profit before tax and extraordinary items	1,52,27,933	1,12,61,297
Depreciation and Amortization Expenses	9,33,374	8,88,360
Gratuity	7,55,768	5,03,181
Income Tax Adjustment(Current / previous)	(51,16,504)	(28,94,583)
Capital Loss Written Off	-	-
Less :- Capital Gain - Investment Income	24,84,186	5,13,456
Less :-Interest earned - Investment Income	(2,16,894)	(4,74,625)
Operating Profit Before Working Capital Changes	1,40,67,863	97,97,086
Adjustments for :		
Increase In Trade Payable	80,81,299	11,10,797
Increase/(Decrease) In Other current liabilities	(26,93,970)	1,61,35,110
Increase/(Decrease) In Short Term Provision,excluding tax	12,26,228	(7,60,940)
Increase/(Decrease) In Trade Receivable	(49,11,980)	(13,21,946)
Increase In Short Term Loan & Advances	2,728	(50,99,848)
Direct Taxes Paid (Net of refunds)	11,90,592	4,52,475
Increase In Other Current Assets	(2,77,23,262)	(1,98,42,482)
NET CASH FROM OPERATING ACTIVITIES	(1,07,60,501)	4,70,252
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets / WIP	(4,18,109)	(4,82,702)
Investment	54,97,700	57,35,056
Sale /(purchase) of Investments (net)	-	-
Capital Gain Sale /(purchase) of Investments	(24,84,186)	(5,13,456)
Interest Received.	2,16,894	4,74,625
Dividend Received	-	-
NET CASH FLOW FROM INVESTING ACTIVITIES	28,12,300	52,13,524
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Short- term borrowings (net)	-	-
Proceeds from Long term borrowing	-	-
repayment of Long-term borrowings	-	-
Interest Paid	-	-
NET CASH FLOW FROM FINANCING ACTIVITIES	-	-
NET INCREASE IN CASH & CASH EQUIVALENTS	(79,48,201)	56,83,776
CASH & CASH EQUIVALENTS (Opening Balance)	2,03,56,418	1,46,72,643
CASH & CASH EQUIVALENTS (Closing Balance)	1,24,08,215	2,03,56,418
Components of cash and cash equivalents		
Cash in Hand	7,640	6,460
With banks	-	-
- on current account	1,20,01,045	98,00,746
- on deposit account	3,99,530	1,05,49,212
Total cash and cash equivalents	1,24,08,215	2,03,56,418

The accompanying notes are integral part of the Financial Statements
In terms of our report of even date.

For Bhatia & Associates
Chartered Accountants
Firm Reg. No : 013439N

Sunil Kumar Bhatia
(proprietor)
Membership No. 016821
Place : Gurgaon
Date : 25-09-2021
UDIN No-



For and on behalf of the Board of Directors
Mediology Software Private Limited

Gaurav Bhatnagar
Director
Din : 00446482

Manish Dhingra
Director
Din 00520138

Mediology Software Private Limited

724 ,Udyog Vihar Phase - 5, Gurgaon, 1220016

CIN : U72900DL2009PTC194601

Notes to Accounts as on 31 March 2021

	Year Ending 31-03-2021 Current Year	Year Ending 31-03-2020 Previous Year
Notes No.1		
Share Capital :	Rs.	Rs.
Authorised		
20000 Equity shares of Rs 10 each	2,00,000	2,00,000
Issued Subscribed And Paid-Up :		
10000 Equity Shares of Rs 10/- each	1,00,000	1,00,000
	No of shares	No of shares
Share Outstanding	10,000	10,000
	1,00,000	1,00,000
Shareholders holding more than 5% Equity Shares in the Company		
Gaurav Bhatnagar	5,000 50,000	5,000 50,000
Manish Dhingra	5,000 50,000	5,000 50,000
	1,00,000	1,00,000
Notes No.2		
Reserves & Surplus		
Opening Debit Balance of Profit & Loss Account	3,74,93,970	2,91,06,635
Add Net Profit Current year	1,01,74,192	83,87,335
	4,76,68,162	3,74,93,970
Notes No.3		
Long Term Borrowing		
Gaurav Bhatnagar - Director	10,06,281	10,06,281
	10,06,281	10,06,281
Notes No.4		
Deferred Tax Liability (net)		
	-	54,262
		54,262
Notes No.5		
Long Term Provision		
Gratuity (refer note no. 22)	53,57,837	46,02,069
	53,57,837	46,02,069
Notes No.6		
Trade Payables		
Outstanding for more than 1 year	-	-
Others	2,27,12,921	1,46,31,622
	2,27,12,921	1,46,31,622



Notes No.7**Other Current Liabilities**

Advances From Client		10,00,000
Other Liabilities for expenses	1,30,68,636	1,15,96,966
Duties & Taxes	45,78,574	77,44,214
	1,76,47,209	2,03,41,180

Notes No.8**Short Term provisions**

Income Tax	39,17,811	28,94,583
Audit fee	5,00,000	2,97,000
Provision for Statutory Bonus	-	-
	44,17,811	31,91,583

Notes No.10**Investment**

Investment In Subsidiary Company Dubai Digital

DMCC Equity Share

Readwhere DIGITAL DMCC Dubai

9,95,000

9,95,000

(100 Percent on Subsidiary in DUBAI)

(50 Equity Shares of 1000 AED Each)

Total**9,95,000****9,95,000****Investment in Mutual Funds :**

Aditya Birla Sun Life Equity Fund - Regular Plan - Growth

-

40,00,000

Axis Bluechip Fund - Growth

21,00,000

Kotak Standard Multicap Fund Reg Growth (SIP)

21,00,000

Aditya Birla Sun Life Short Term Opportunities Fund - Regular Plan - Growth

-

20,00,000

ICICI Prudential Floating Interest Fund - Growth

34,396

30,25,751

IDFC Bond Fund - Short Term - Regular Plan - Growth

3,510

4,16,133

Nippon India Liquid Fund - Growth

1,811

2,95,533

(refer Note no. 23)

Total

42,39,717

97,37,417

52,34,717

1,07,32,417

A circular blue stamp with the text "BHARTI ASSOCIATES" at the top and "CHARTERED ACCOUNTANTS" at the bottom. In the center, the number "016821" is printed. A signature is written over the stamp.

Mediology Software Private Limited

Note No. 9

Fixed Assets as on 31-Mar-2021

(as per Company Law)

	Useful life in Year	Gross Block				Depreciation			Net Block as at on 31/03/2021	Net Block as at 31/03/2020	
		Opening Balance as on 1/4/2020	Additional Cost	Sale / Return	Closing Balance as on 31/03/2021	Accumulated balance as on 1/4/2020	During the year	Reversal Accumulated Dep			Acc. Depreciation as on 31/03/2021
Tangible Assets											
Computer	3	33,82,557	4,18,109	-	38,00,666	25,86,581	5,74,109	-	31,60,690	6,39,976	7,95,976
Office Equipment	5	3,96,153	-	-	3,96,153	2,01,816	71,868	-	2,73,684	1,22,469	1,94,337
Car	8	23,62,306	-	-	23,62,306	4,49,607	2,80,524	-	7,30,131	16,32,175	19,12,699
Intangible Assets											
Software	3	1,06,773	-	-	1,06,773	1,06,770	3	-	1,06,773	-	3
Trade Mark	10	72,300	-	-	72,300	673	6,870	-	7,543	64,757	71,627
Total		63,20,090	4,18,109	-	67,38,199	33,45,447	9,33,374	-	42,78,821	24,59,378	29,74,642
Previous Year		58,37,388	4,82,702	-	63,20,090	24,57,084	8,88,360	-	33,45,444	29,74,643	33,80,301

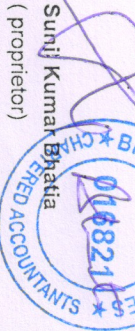
The accompanying notes 1 to 22 are integral part of the Financial Statements

In terms of our report of even date

For Bhatia & Associates

Chartered Accountants

Firm Reg. No. : 013439N



Sunil Kumar Bhatia
(proprietor)

Membership No. 016821

Place : Gurgaon

Date : 25-09-2021

UDIN No-

For and on behalf of the Board of Directors

Mediology Software Private Limited

Gaurav Bhatnagar
Director

Din : 00446482

Manish Dhingra
Director

Din 00520138

Notes No.11**Trade Receivables**

Unsecured - considered good, less than 6m old
 Unsecured - Considered doubtful

1,31,27,052

82,15,072

1,31,27,052**82,15,072****Notes No.12****Cash and cash equivalents :**

Cash In Hand

7,640

7,640

6,460

6,460

Balances with Banks

Balance in Current Account - Citi

23,51,591

54,37,704

ICICI Bank - 114505000504

1,85,670

69,234

Citi Bank- EEFC Account-4805248

94,63,784

1,20,01,045

42,93,807

98,00,746

(In USD 1,29,065.74 Closing Balance)

Fixed Deposit

Bank FD - Citi

-

83,49,446

Accrued Interest - Citi

-

21,99,766

Citibank Deposit Fund -004151503001

3,99,530

3,99,530

-

1,05,49,212

Accrued Interest - ICICI

1,24,08,215**2,03,56,418****Notes No.13****Short -term loans and advances**

Advance from Suppliers

2,728

ADVANCE TDS Previous Years

7,94,215

ADVANCE TDS 19-20

19,499

16,66,560

Tax Refund AY 19-20

1,69,306

1,69,306

Loan to Readware DMCC- Subsidiary Dubai

51,47,270

51,47,270

Accrued Interest on Subsidiary

4,14,226

2,29,597

Current Year Tax

ADVANCE TAX

2,00,000

-

Tax Deduted at Sources 2020-21

8,66,055

-

-

-

68,16,356**80,09,676**

Notes No.14**Other Current Assets**

GST Inward	53,54,052	1,92,80,835	
GST Refund Claimed	90,66,598		
GST RCM 19-20	34,50,583	68,29,704	
GST paid on Export	-		
GST Cash Ledger	11,800		
IGST Paid on Export of Services	3,59,55,726		
GST Input Pending for Claim	10,12,196		

Total		5,48,50,955		2,61,10,539
Reversal of IGSt 18%	-		9,726	
Security Deposit- Rent	20,14,273		20,31,153	
Security Deposit- Jio	500			
Prepaid Expenses	6,23,106		1,14,154	
Charges Recoverable from Subsidiary Company				
Advance Expense Recoverable (Dubai DMCC)	13,67,169		13,67,169	
Accrued Income on Subsidiary Company		40,05,048	15,00,000	50,22,202
		5,88,56,003		3,11,32,741

Notes No.15**Revenue from operations**

Advertisement Income (Google-Export)	23,59,23,477	20,05,74,511	
Advertisement DBS	85,68,671	1,56,98,559	
E Sales of Books Magzines News Paper	74,57,303	37,16,602	
Web Hosting & Development	1,85,57,678	2,30,88,441	
		27,05,07,129	24,30,78,114

Notes No.16**Other Income**

Capital Gain/Loss On Sale of Mutual Funds	24,84,186	5,13,456	
Interest Income From Subsidiary	4,14,226	2,29,597	
Interest on Income Tax Refund	-	22,087	
Bank Interest - FD	2,16,894	4,74,625	
Gratuity Provision written (Acturial basis)			
Discount Rcvd	1,22,106	8,49,758	
Balance Written Off		5,10,902	
Bank Interest		4,247	
Fluctuation in Foreign Currency	6,61,781	5,35,327	
Misc Income	18,295	45,002	
		39,17,488	31,85,001



Notes No.17**Operating Expenses**

Data Processing (Cloud Expense)	1,81,97,029	2,21,45,055
Advertisement Expense Revenue Share	15,64,25,779	12,31,54,489
DBS Expenses	77,96,776	1,58,73,740
Publisher Share of E Sale Revenue	58,41,690	41,97,139
GST Input Not Available for ITC	69,00,881	
Interest on RCM(Import)	54,40,082	
Software Support and Consultancy Charges	2,32,988	9,62,902
Eduwhere Marketing Expenses	57,821	2,52,027
Accrued Interest Previous Year Written Off	19,47,845	
Internet Charges & Mobile Charges	96,839	2,51,195
	20,29,37,730	16,68,36,547

Notes No.18**Employee Benefit Expense**

Salary Expenses	4,05,87,458	5,09,34,129
Employer Contributoin of ESI & EPF	10,45,836	11,43,346
Staff Expenses & Welfare Expenses	28,32,603	11,52,582
Gratuity Exp.	9,98,851	9,60,587
	4,54,64,748	5,41,90,644
Less: Salary Recharged to Dubai Subsidiary	-	15,00,000
	4,54,64,748	5,26,90,644

Notes No.19**Finance costs**

Bank Charges	81,822	1,51,035
	81,822	1,51,035

Notes No.20**Depreciation and amortisation**

Depreciation	9,33,374	8,88,360
	9,33,374	8,88,360



Notes No.21**Other Expenses**

Audit & Professional Fee		
Audit Fee	5,00,000	2,20,000
Tax Audit / Tax return		1,10,000
Amc Charges	64,347	59,351
American Express Expense		20,640
Balance Written Off	25,172	
BUSINESS PROMOTION	37,737	25,534
Data Processing (Foreign Tax)		16,83,848
Dubai Office Expenses		-
Capital Loss Long Term - Investment write off		
Computer Software and Accessories	87,704	43,394
Canteen Exp	23,520	5,12,683
Courier & Postage	29,036	35,196
DIWALI Celebration Exp		45,750
Donation Exp		2,85,397
ELECTRICITY EXPENSE		4,48,416
Employee ESI		370
Health Insurance	2,46,929	4,84,669
GST Input Wrongly Taken for F.Y 18-19	2,28,420	
GST paid through DRC-03	3,99,062	
GST LATE FEE	4,200	200
GST Audit Fees F.Y. 17-18 Audit		45,000
Interest On TDS	8,748	8,551
Income Tax Demand U/s 154 F.Y-18-19	2,000	
Ineligible GST	2,897	67,667
Interest on GST	28,100	1,02,745
Interest on Income Tax(18-19)		26,834
Interest on RCM(Import)		7,69,361
Previous Year Taxes		
MEMBERSHIP & SUBSCRIPTION CHARGES	2,07,386	3,57,683
Miscellaneous Expenses	5,292	
Office Expenses	11,229	4,37,023
Printing & Stationary	900	25,765
Professional & Legal Charges	5,53,700	3,35,120
Prior Period Expenses		
Rates and Taxes	15,000	
Repair and maintenance of equipment	34,780	11,500
Rent Expenses	63,87,546	60,39,205
SECURITY EXPENSES	3,52,103	3,63,573
Software Expenses		1,64,983
Staff Travel	5,22,901	9,72,474
Shop & Establishment Fees		5,000
Travelling expenses		7,03,283
WATER EXPENSES		15,115
Filing Fees - MCA	300	8,900
	97,79,008	1,44,35,231

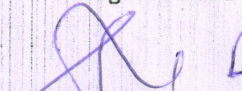


Note No. 22 Earnings per Equity Share (EPS)

Particulars	Year Ending 31-03-2021	Year Ending 31-03-2020
	Current Year	Previous Year
a) Weighted average number of shares	10,000	10,000
b) Net Profit/(Loss) for the year after tax	1,01,74,192	83,87,335
c) Basic earning/(loss) per share	1,017	839
d) Face Value per shares (in Rs.)	10	10

For Bhatia & Associates
Chartered Accountants

Firm Reg. No : 013439N


Sunil Kumar Bhatia
(proprietor)

Membership No. 016821

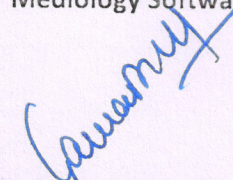
Place : Gurgaon

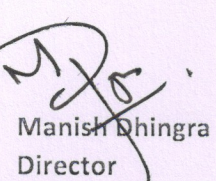
Date : 25-09-2021

UDIN No-



For and on behalf of the Board of Directors
Mediology Software Private Limited


Gaurav Bhatnagar
Director
Din : 00446482


Manish Dhingra
Director
Din 00520138

Mediology Software Private Limited

724 ,Udyog Vihar Phase - 5, Gurgaon, 1220016

CIN : U72900DL2009PTC194601

Note : 23 Employees Benefits

During the year, the Company has recognized the following amounts in the Profit and Loss Account	Year Ending 31-03-2021 Current Year	Year Ending 31-03-2020 Previous Year
A Gratuity (Non Funded)		
Amount recognised in the statement of Profit & Loss Account is as under		
Current Service Cost	7,56,096	2,86,922
Interest cost	3,54,163	7,79,978
Actuarial Gain/Loss recognised during the year	(5,68,814)	(1,06,313)
Total	5,41,445	9,60,587
B Leave Encashment		
Amount recognised in the statement of Profit & Loss Account is as under		
Current Service Cost	-	-
Interest cost	-	-
Actuarial Gain/Loss recognised during the year	-	-
Total	-	-
For determination gratuity liability and Leave Encashment of the company the following actuarial assumptions were used		
Discount Rate	7%	7%
Rate of increase in compensation level	5%	5%

Note : 24 Details of Investments in Mutual Funds:

Particulars	Year Ending 31-03-2021 Current Year		Year Ending 31-03-2020 Previous Year	
	Units	Amount	Units	Amount
Equity:				
Aditya Birla Sun Life Equity Fund - Regular Plan - Growth	-	-	6,487.71	40,00,000
Axis Bluechip Fund - Growth	63,096.65	21,00,000	-	-
Kotak Standard Multicap Fund Reg Growth (SIP)	56,240.50	21,00,000	-	-
General Debt:				
Aditya Birla Sun Life Short Term Opportunities Fund - Regular Plan - Growth	-	-	73,987.48	20,00,000
ICICI Prudential Floating Interest Fund - Growth	141.03	34,396	13,401.03	30,25,751
IDFC Bond Fund - Short Term - Regular Plan - Growth	80.66	3,510	10,072.54	4,16,133
Liquid:				
Nippon India Liquid Fund - Growth	0.37	1,811	65.96	2,95,533
Total	1,19,559.21	42,39,717	1,04,014.72	97,37,417

Note : 25 Related Party Disclosure

A. From Subsidiary Companies at any time during the year

1. Readwhere Digital DMCC, Dubai

B. Key Management Personnel

1. Manish Dhingra, Director
2. Gaurav Bhatnagar, Director

C. Other Enterprises under the control of the key management personnel and their relatives

1. YB Software Pvt Ltd.



D. The Following Transactions were carried out in the ordinary course of business

Description	Year Ending 31-03-2021 Current Year	Year Ending 31-03-2020 Previous Year
Transaction During the Year		
Professional Charges		
Travelling Charges	-	13,31,416
Directors Remuneration	53,94,572	64,73,484
Interest Income	4,14,226	2,29,597
Short Term Borrowings Given	5,42,014	
Reimbursement of Exp.		15,00,000
Loans & Advances Given		65,14,439
Balance Outstanding as on date:		
Balances with Directors	10,06,281	10,06,281
Readwhere Digital DMCC, Dubai	80,14,439	80,14,439

Note : 26 Expenses/ Earning in Foreign Currencies

Particulars	Year Ending 31-03-2021 Current Year	Year Ending 31-03-2020 Previous Year
Export sale of IT solutions & Advertisement Income	23,78,47,060	20,51,42,838
Data Processing Web expenses & Advertisement	3,63,12,683	4,12,80,693

Note 27

In the Opinion of the management, Current assets, Loans and Advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet and provisions for all known/expected liabilities have been made.

Note 28

Previous year figures have been regrouped/recast/rearranged, where ever considered necessary to make them comparable with those of current year.

Note 29

Companies Net Wealth Is positive and in previous years also it was positive And the company is a going concern Due to a printing error in last year's Audit Report , by mistake it was stated.

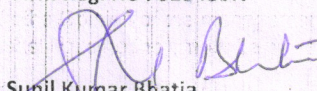
Note 30

Balances in various party accounts are subject to confirmation.

For Bhatia & Associates

Chartered Accountants

Firm Reg. No : 013439N


Sunil Kumar Bhatia

(proprietor)

Membership No. 016821

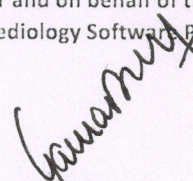
Place : Gurgaon

Date :

UDIN No-

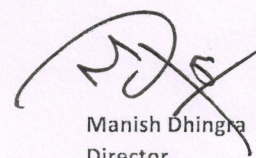
For and on behalf of the Board of Directors

Mediology Software Private Limited


Gaurav Bhatnagar

Director

Din : 00446482


Manish Dhingra

Director

Din 00520138